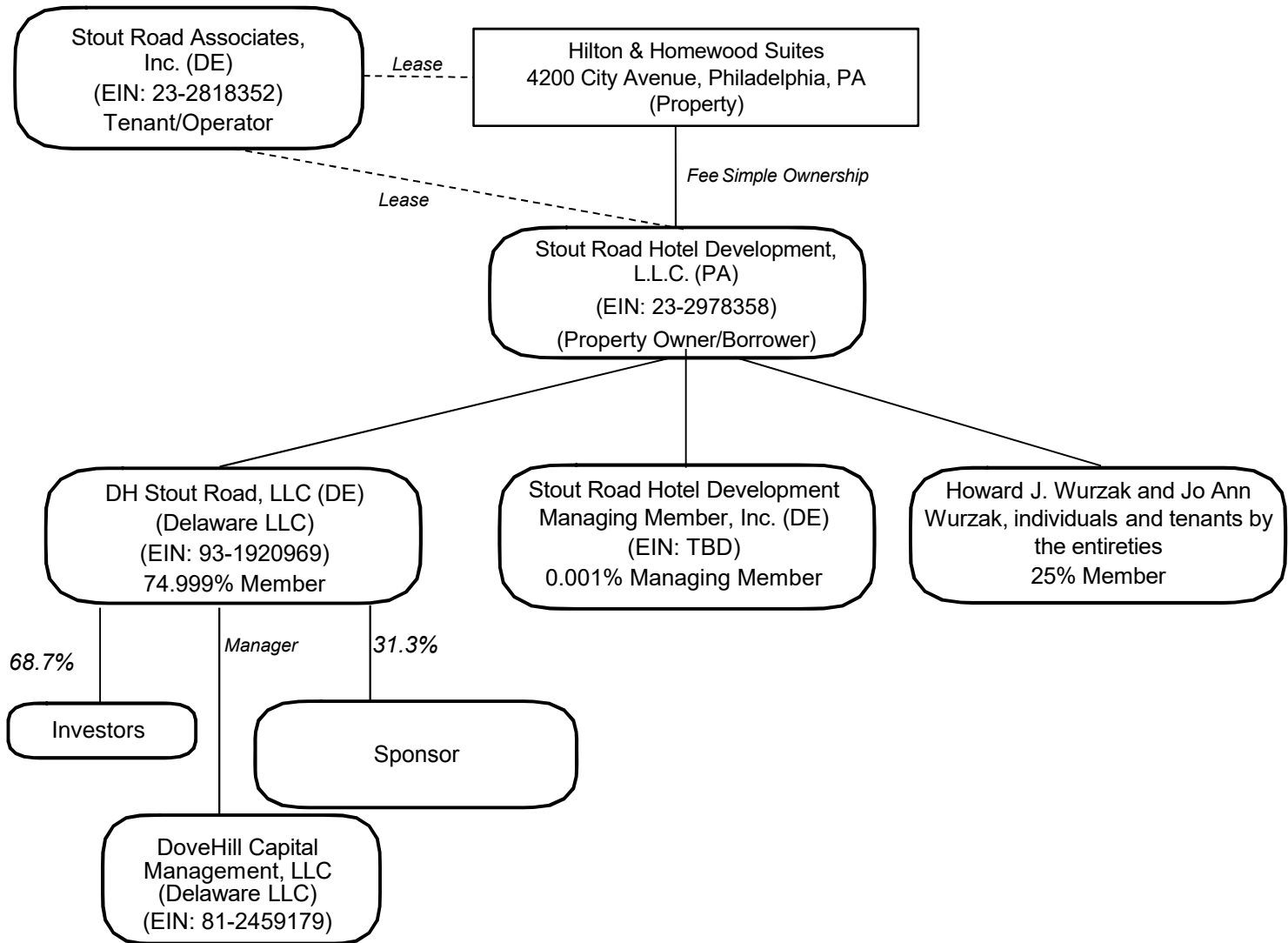


**Hilton & Homewood Suites
Stout Road Hotel Development, L.L.C.
Organizational Chart**



Notes:

1. Other than Howard J. Wurzak, no individual investor owns a direct or indirect interest in the Borrower that is equal to or greater than 20%.
2. Howard J. Wurzak shall continue to serve as President of Stout Road Associates, Inc. and Stout Road Hotel Development Managing Member, Inc.
3. Sponsor investment consists of half Class A, DoveHill Sponsor Fund I and half Class B investment by Sponsor-affiliated investors.

Hilton & Homewood Suites
Stout Road Hotel Development, L.L.C.
Organizational Chart
[Continued]

